

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1816 - HB 1853

February 22, 2018

SUMMARY OF BILL: Increases, from four to five, the percentage of all candidates for the General Assembly that the Tennessee Registry of Election Finance (TREF) shall randomly select to conduct an audit and field investigation of the candidate and candidate's committees.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures – \$1,000/One-Time
\$24,000/Recurring**

Assumptions:

- Pursuant to Tenn. Code Ann. § 2-10-212, the TREF is required to conduct audits and field investigations during June through December in odd-numbered years.
- In order to conduct the additional audits, TREF will require one auditor assistant.
- The hiring of additional staff will result in a recurring increase in state expenditures of \$24,000 for salary, benefits, and network access, with a one-time increase in state expenditures of \$1,000 for equipment.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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